

Zelensky and Poroshenko reach second round of Ukrainian presidential race

Zelensky, Poroshenko reach second round of presidential race – national exit poll

Showman Volodymyr Zelensky is the leader in the first round of the presidential election in Ukraine with 30.4% supportive votes, incumbent head of state Petro Poroshenko has 17.8% of the votes, leader of Batkivschyna Party Yulia Tymoshenko – 14.2%, according to the National exit poll.

Some 9.8% of voters backed the candidate from the Opposition Platform - For Life Yuri Boiko, 7.1% of voters cast their votes in favor of leader of Hromadianska Pozytsia (Civil Position) Party Anatoliy Hrytsenko, 6.4% - former Security Service Head Ihor Smeshko, 4.8% - leader of Radical Party Oleh Liashko, and 4.0% - candidate from the Opposition Block - the Party of Peace and Development Oleksandr Vilkul.In the regional context, Zelensky is leading in the south of Ukraine (42.0%), 30.7% of Ukrainians in the east cast their votes in favor of Zelensky, 28.6% in the center and 21.2% in the west of the country. Poroshenko got the most of votes in the west of Ukraine (26.0%), 19.5% in the center, 11.1% in the south and in 9.6% the east. Tymoshenko has almost the same support in the west (17.8%) and in the center of Ukraine (17.5%), in the south she was supported by 9.5% of voters, and by 7.3% in the east. Some 27.2% voted in favor of Boiko in the east of Ukraine, 15.2% in the south, 5.7% in the center, and 1.9% in the west.

Kyiv International Economic Forum

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Vice-President of Alfa-Bank (Ukraine) creates company with \$300 mln real estate portfolio

Vice-President of Alfa-Bank (Kyiv) Iryna Skorokhodova has created Property Investment Boutique STRIX, which core business is purchase, management and sale of property. The company's portfolio includes projects for \$300 million.

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"Alfa Bank was a temporary player in the real estate market. The real estate division was created to sell all that remained from the bank's collateral. Therefore, to save the team and its experience, I launched a new company STRIX about a month ago and now its portfolio has facilities in Kyiv worth \$300 million," Skorokhodova said in an interview with Interfax-Ukraine.

According to her, in particular, at present the STRIX portfolio includes 11 business centers, one shopping center, three land parcels for development, and one hotel construction project.

"All our business centers are successfully operating facilities with zero vacancy and foreign tenants," Skorokhodova said.

According to Skorokhodova, the Alfa-Bank Real Estate Division is faced with the task of leaving the remaining assets as quickly as possible. At the same time, she considers the successful experience of selling Alfa-Bank's collateralized property as an achievement of the Alfa-Real Estate team.

Ukrainians can travel up to 30 days without visas to Thailand

The largest number of vacancies in 2018 was offered in the field of sales, IT, telecoms and marketing, according to Citizens of Ukraine can travel in Thailand for tourist purposes without visas from April 14, 2019.

"For a trip, you must have a passport (biometric or non-biometric). The period of a visa-free stay is up to 30 days," the department of the consular service of the Foreign Ministry of Ukraine said.

To stay in Thailand for more than 30 days, regardless of the purpose of the trip, you must obtain a visa at the appropriate diplomatic mission or consular office.

The Foreign Ministry recalls that citizens of Ukraine should be covered by insurance when traveling abroad.

Largest number of vacancies in Ukraine in sales, IT, telecoms, marketing

The largest number of vacancies in 2018 was offered in the field of sales, IT, telecoms and marketing, according to a study conducted by the international recruiting portal HeadHunter Ukraine. According to its press release, with reference to the results of the survey, last year both a rise and a decline were observed in the labor market of Ukraine.

More than half of respondents, describing the situation in the industry where their company operates, called it stable or noted some growth and positive dynamics.

According to HeadHunter Ukraine, the regional structure of vacancies and resumes last year remained unchanged. The top five regions include Kyiv, Kharkiv, Dnipropetrovsk, Odesa, and Lviv regions. In terms of cities, the largest number of both vacancies and resumes was presented in the capital.

Investor from Lithuania acquires Ukrainian insurer



The acquisition of Guardian insurance company (Kyiv) by new shareholder, who is citizen of Lithuania, Arunas Siksta was started on March 12, 2019, the insurer has said. According to the report, Siksta is a senior manager with thirty years of experience in banking, insurance and telecommunications. In particular, he collaborated with AB Swedbank, which representative office he headed in Lithuania, as well as with Norway's largest insurance company, Gjensidige, where he served as deputy board chairman. In addition, for several years he was engaged in the integrated construction of a financial infrastructure for European banks, including the creation of insurance companies from scratch.

According to the press release, the new shareholder was satisfied with the results of the financial and personnel audit of Guardian insurance company.

"My auditors provided enough information that I found to be perfectly satisfactory. According to the results of the financial statements, the company's performance is at a proper financially stable level, and the staff is highly qualified, which is what the figures say. Based on this, I see no need to reform the company or make any rotations. All management, employees and branches will work in the same mode and composition. Our plans are only to expand and improve the quality of services for our clients," the company said in the press release, citing Siksta.

Boryspil International Airport remains third among Eastern European airports in Skytrax ranking

The Boryspil international airport remained third in the Skytrax Airport Awards in Eastern Europe 2019 from Britain's Skytrax.

The Budapest airport is first and the Tallinn airport is second. The Buchrest airport is fourth and Belgrad airport is fifth.

The Boryspil international airport was also third in the Skytrax Airport Awards in Eastern Europe 2019.

Skytrax, established in 1989, is an international air transport rating organization.

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Ukrainian Radar Tech with Polish Impera Alfa to invest EUR 2.5 mln in Ukrainian startups



Radar Tech, the developer of sectoral corporate accelerators, has become a partner of the Polish investment fund Impera Alfa Fund, a member of the Radar Tech team, managing partner of Unit. City Max Bakhmatov, said on Facebook.

"Finally they are ready to give money to startups: Radar Tech became a partner of the Polish fund Impera Alfa. Together with the partners we are ready to invest up to EUR 250,000 (20% should be used for R&D), even at the proof to concept stage," he said.

Radar Tech and Impera Alfa plan to invest a total of EUR 2.5 million in Ukrainian startups.

"First of all, we consider those solutions that were submitted to us earlier or will be submitted to MHP Accelerator 2.0," Bakhmatov said.

Impera Alfa Fund is a Polish venture fund that invests in startups at early stages.

As reported, earlier Radar Tech, Agrohub and Myronivsky Hliboproduct (MHP) began accepting applications for participation in the second MHP Accelerator 2.0 agricultural startup development program focused on search, acceleration and integration of innovative technologies in agribusiness.

Ukrainian banks' revenue 40% up in Jan-Feb

Revenue of Ukrainian banks, not taking into account insolvent ones, in January and February 2019, totaled UAH 39.279 billion, which is 40.4% more than a year ago, according to a posting on the website of the National Bank of Ukraine (NBU). Expenses of the banking system over the period accounted for UAH 30.588 billion, which is 27.5% more than a year ago.

Net profit of Ukrainian banks over the period came to UAH 8.691 billion, which is 2.2 times more than in January and February 2018.

Retail trade turnover in Ukraine increases in Jan-Feb



Retail trade turnover in Ukraine in comparable prices in January and February 2019 increased by 6.8% compared to January and February 2018, to UAH 150.913 billion, the State Statistics Service has reported.

According to its data, in February 2019 retail trade turnover compared with January 2019 decreased by 4.4%, and compared with February 2018 it grew by 7.2%.

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The largest increase in the retail trade turnover of enterprises in January and February 2019 compared with January and February 2018 was recorded in Zakarpattia (by 14.6%), Kyiv (by 11.1%), Vinnytsia (by 10.1%), Lviv (by 9.5%) regions.

The leaders in absolute terms of the volume of retail turnover for the specified period are: Kyiv city (UAH 28.781 billion), Dnipropetrovsk (UAH 14.208 billion), Kharkiv (UAH 12.243 billion), Odesa (UAH 10.685 billion), Kyiv (UAH 10.627 billion) and Lviv (UAH 9.455 billion) regions.

The State Statistics Service said that the turnover of retail enterprises (legal entities) February 2019 compared with February 2018 increased by 7.9%, and compared to January 2019 decreased by 4.3%, to UAH 53.505 billion. In January-February 2019 the turnover of retail enterprises rose by 7.4%, to UAH 109.203 billion.

The wholesale turnover of enterprises in January and February 2019 compared with January and February 2018 decreased by 5.7% and amounted to UAH 301.309 billion. As reported, the retail trade turnover of Ukraine in 2018 increased by 6.1%.

Kyivstar has 10% rise in profit in 2018

The leading Ukrainian mobile communications operator Kyivstar (Kyiv) in 2018 saw UAH 6.802 billion in net profit, which is 10.3% more than in 2017, according to a company announcement on holding the annual general meeting of shareholders scheduled for April 22, 2019.

According to the report, the retained earnings of the company at the end of the year totaled UAH 15.778 billion compared with UAH 16.217 billion a year ago.

"To determine that the accumulated retained earnings of the company as of the end of 2018 are retained earnings that are subject to further distribution in the form of dividends (annual or interim) or any other use as decided by the general meeting of shareholders of the company," the company said in a draft decision of the meeting.

Kyivstar is a Ukrainian mobile communications operator. VEON international group (earlier VimpelCom) is the shareholder in Kyivstar. The group's shares are listed on NASDAQ (New York).

European Vega with Ukrainian engine places Italian satellite in orbit

The European light launch vehicle (LV) Vega with a Ukrainian engine has successfully placed in orbit Italy's Earth remote sensing satellite PRISMA.

According to the press release of the Pivdenne (Yuzhnoye) Design Bureau, the satellite aboard Vega LV lifted off the European spaceport of Kourou (French Guiana) at 0350 on March 22, 2019. This was the fourteenth launch under the Vega program and the first in 2019.

PRISMA spacecraft with 879 kg weight is a small satellite of the Italian Space Agency (ASI). PRISMA is equipped with an innovative electro-optical instrumentation. The Vega was developed by the European Space Agency (ESA) in cooperation with the Italian Space Agency (ASI). It is intended for launching into a solar-synchronous orbit with a height of 1,200 km satellites weighing up to 1,200 kg or into a polar orbit with a height of 700 km satellites weighing up to 1,500 kg. A successful test run of the Vega rocket was carried out in February 2012. Since May 2013, ESA has begun commercial operation of the new launch vehicle. Some 30 satellites have been launched into orbit for customers.

Estonia's Karkat to expand Spanish Women'secret and Springfield chain in Ukraine to 19 stores



Estonia's KarKat Fashion, the exclusive representative of Spain's Tendam Global Fashion Retail in Ukraine, plans to open three new Women'secret and Springfield stores in 2019, two of which will be located in the River Mall shopping and entertainment center.

The press service of the retailer reported that the chain of the group of the Spanish brands in Ukraine would expand to 19 stores.

"The Springfield brand is actively developing and today it has seven stores located in the main shopping centers of Kyiv and Lviv. The store at the River Mall will be the eighth in Ukraine. Its space will be organized in such a way as to create more free space for customers to move," the company told Interfax-Ukraine.

According to the company, the area of the store in the River Mall shopping center will be 133 square meters. In addition, KarKat Fashion plans to open a 93-square meter Women'secret shop in the mall. "This store will be implemented in the bogetic concept (from the words boheme and poetique). In Ukraine, the stores of the network are represented in three cities – Kyiv, Lviv and Dnipro. Today the brand has nine stores. In the near future, two more stores will be opened, including in the River Mall shopping center," KarKat Fashion said.

According to the company, both stores will be located on the first floor of the boutique gallery, next to the large department stores of the Spanish group Inditex. Their opening is scheduled on the day of the official launch of the River Mall shopping center, the construction of which is at the final stage.

Argo retailer will open six stores of European brands in River Mall trade center

Argo-Trade Network LLC (ARGO, Kyiv) has rented about 800 square meters for six fashionable mono-brand stores, including Scotch & Soda, Liu Jo, Lee Cooper, Penti, OVS Kids and Parfois, in the River Mall shopping and entertainment center being under construction in Darnytsky district of the capital.

The press service of River Mall told Interfax-Ukraine the Scotch & Soda store will occupy 180 square meters, Liu Jo 162 square meters, Lee Cooper 105 square meters, Penti some 74 square meters, OVS Kids 180 square meters, and Parfois 96 square meters.

All stores of these brands will be presented in Darnytsky district for the first time.

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"The River Mall shopping and entertainment center is the first high-class shopping center in Darnytsky district in Kyiv, which makes popular European brands of the ARGO group accessible to the residents of this district," representatives of the distribution network noted.

As reported, ARGO brought the Italian premium brand Liu Jo and the Dutch brand Scotch & Soda to the Ukrainian market in 2018. The stores of these brands in the River Mall shopping mall will be the third in each of the network.

French Leroy Merlin plans to expand chain in Ukraine



Leroy Merlin Ukraine LLC (Kyiv), developing the DIY hypermarket chain of the French brand Leroy Merlin, on April 4 will open a new hypermarket in Odesa, which will be the fifth hypermarket in the chain and the first regional hypermarket.

"Leroy Merlin is actively expanding in Ukraine. We are opening the first regional store in Odesa, which will be the fifth in Ukraine. The new hypermarket will play a big role in improving the lives of people here in Odesa, thanks to our low prices every day, product range, and attitude towards customers," the press service said, citing Director General of Leroy Merlin Ukraine Cedric Brosset.

He also said that the company plans to open a new store in Kyiv and further develop in Ukraine.

According to the press service, the new hypermarket with an area of 12,700 square meters (retail – 8,600 square meters) is located in the Riviera shopping and entertainment center at 1, Pivdenna Doroha Street.

The infrastructure of the hypermarket includes a pavilion of 600 square meters with goods for the garden, as well as a parking area for 183 cars.

According to the press service, the new hypermarket has created more than 100 jobs.

French Decathlon plans to open stores outside Ukrainian Capital starting from 2021



The Frenchsportswear brand Decathlon, part of the Auchan Group, on March 23, 2019 opened its first store in Kyiv and plans to focus on expansion in this city in the coming two years.

"We have a plan, but it is still variable. This year we may open another store in Kyiv. Next year, new stores will also be in Kyiv. In 2021, the Decathlon brand will go beyond the city to Odesa, Lviv and possibly other major cities," CEO at Decathlon Ukraine Florent Guieu told Interfax-Ukraine during the opening of the first store on Saturday (March 23).

The first outlet of the sports brand is located in the first line of Retail Park Petrivka. Its area is 2,500 square meters. The construction of the store lasted four months, the volume of investments amounted to EUR 1 million.

In addition, on the eve of the opening of the bricks-and-mortar store, Decathlon launched an online store. Delivery is available in all regions of Ukraine.

"Our main goal today is to open the first Decathlon store in Kyiv. First, we will learn more about the preferences of Ukrainians. Based on this knowledge, we will be able to think about opening a store in another city. Our dream is to have at least one store in each region," the company said in a press release, citing Guieu.

According to him, the format of Decathlon stores will be 2,000-3,000 square meters, but the company may be testing the shops of a smaller format. "It is hard to say how many we can open stores in Ukraine in general. For example, in Romania it took 10 years to open 25 stores, and now they are the leader in the local market. In Poland, in 15 years, 60 stores have opened and there Decathlon also occupies the leading position. It is not yet known how much and how quickly we will open stores in Ukraine, as this will directly depend on demand," Guieu said.

Chornobyl NPP announces tender to dismantle shelter unstable structures

The state specialized enterprise Chornobyl Nuclear Power Plant (NPP) has announced a tender to dismantle unstable structures of the Shelter facility (the old confinement over the destroyed fourth station power unit) with the expected total cost of UAH 2.547 billion, according to data in the ProZorro electronic procurement system.

As reported, a new safe confinement, the construction of which began in 2012 after extensive preparatory work at the site, was pushed over the old Shelter. Due to the large size of the confinement, it had to be built in two parts, which were raised and successfully connected in 2015. Inside the confinement arch, a crane is installed to dismantle the existing old confinement and the remnants of the fourth power unit. The new safe confinement has a design working life of 100 years. Its construction cost EUR 1.5 billion.

EBRD could provide Ukrenergo with EUR 149 mln loan

The European Bank for Reconstruction and Development (EBRD) could provide EUR 149 million to national energy company Ukrenergo for the project to modernize power transmission networks, the bank has said on its website. The project has passed final review, pending board approval.

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The loan will finance procurement of up to 26 new transformers and the automation and upgrade of 12 high voltage substations in key locations of the transmission network of Ukraine. The total project cost is EUR 198.2 million.

The project will enable Ukrenergo to upgrade its key transmission infrastructure, required for synchronization with the European Network of Transmission System Operators for Electricity (ENTSO-E).

In addition, the modernization will result in substantial energy savings and associated CO2 emission reduction.

American, British, Norwegian, Canadian firms want to develop hydrocarbon fields in Ukraine

Ukraine's Minister of Energy and Coal Industry Ihor Nasalyk has stated that foreign companies are interested in developing hydrocarbon sites in Ukraine under the terms of product sharing agreements (PSA).

"I can say beforehand: there is interest from American, British, Norwegian and Canadian firms," he told reporters after a government meeting.

As reported, Ukraine announced 12 tenders for signing production sharing agreements for the development of hydrocarbon deposits.

The following deposits are put up for auction: Hrunivsky, Varvynsky, Rusanivsky, Okhtyrsky, Buzivsky, Zenkivsky, Ivanivsky, Ichniansky, Balakleisky, Sofiyevsky, Berestiansky, and Uhnivsky. The fields are located in Ivano-Frankivsk, Lviv, Poltava, Chernihiv, Sumy, and Kharkiv regions.

The term of PSAs is 50 years. Applications for participation in the tenders are accepted within three months from the date of publication of the announcement of their conduct. It is assumed that the state's share in profitable products should be at least 11% of its total volume, the maximum investor's share is 70% of total production (until full reimbursement for investor expenses).

Persey Energo to build biogas plant in Ukraine



Persey Energo LLC intends to build a biogas plant with an electrical capacity of 12 MW at Persey Agro farm (Ivano-Frankivsk region). This is evidenced by the report about the planned activities in the unified register of environmental impact assessment, posted on the website of the Ministry of Ecology and Natural Resources.

It is planned that the plant will recycle organic waste from agriculture and animal breeding. It is assumed that the plant will generate 12 million kWh of electricity and 7.288 million kWh of heat per year.

Metinvest doubles net profit



Consolidated net profit of Metinvest B.V. (the Netherlands), the parent company of the Metinvest international vertically integrated mining and metallurgical group, grew by 93% in 2018 compared with 2017, to \$1.188 billion from \$617 million.

According to the audited financial statements published on Thursday, revenue rose by 335, to \$11.88 billion from \$8.931 billion, while earnings before interest, taxes, depreciation and amortization (EBITDA) increased 23%, to \$2.513 billion from \$2.044 billion. Gross profit rose by 28%, to \$2.787 billion.

The total debt of the company fell by 9%, to \$2.743 billion, and cash and cash equivalents grew by 8%, to \$280 million.

"In 2018, Metinvest delivered some of its best results in the last four years, proving that it has indeed turned a corner through proactive operational, strategic and financial management," Chief Executive Officer of Metinvest Yuriy Ryzhenkov said, commenting on the results.

"The operational results were decent: production rose by 3% yearon-year for hot metal, was largely unchanged for crude steel and iron ore concentrate, jumped by 11% for coke and climbed by 9% for coal," he said.

Metinvest remains committed to securing its long-term future. To this end, in 2018, the group acquired minority stakes in two assets that are an ideal fit for the business model and will help to strengthen vertical integration and improve resilience to economic cycles. The stakes of 24.99% in the Pokrovske coal business and 23.71% in Yuzhcoke will secure long-term supplies of high-quality Ukrainian coking coal and coke to improve Metinvest's self-sufficiency in these key inputs.

"In 2019, global iron ore and steel prices are an ongoing source of uncertainty. Trade tensions and concerns about a potential global economic slowdown are creating price pressure. This year will also bring presidential and parliamentary elections in Ukraine, which could cause some turbulence," Ryzhenkov said.

Statistics Service confirms grain harvest in 2018 at 70 mln tonnes

The State Statistics Service of Ukraine has confirmed grain harvest in 2018 at 70 million tonnes, the press service of the Agricultural Policy and Food Ministry of Ukraine has reported.

"The final report of the State Statistics Service on harvest in 2018 confirmed overcoming the historic for Ukraine grain production in weight after threshing – 70.057 million tonnes with a yield of 4.74 tonnes per hectare. In addition, the gross harvesting of corn, soybean and sunflower and the yield of sugar beet were the highest in the history," Deputy Minister of Agricultural Policy and Food Volodymyr Topchiy said.

In particular, Ukraine harvested 24.6 million tonnes of wheat with a yield of 3.73 tonnes per hectare, 35.8 million tonnes of corn with a yield of 7.84 tonnes per hectare, 4.5 million tonnes of soybeans with a yield of 2.58 tonnes per hectare, and 14.2 million tonnes of sunflower with a yield of 2.3 tonnes per hectare.

According to the ministry, grain exports in 2018/2019 agri-year are projected to be 49 million tonnes (in 2017/2018 agri-year it was 39.4 million to tonnes).

CFG/Mriya buys agricultural machinery

CFG/Mriya agricultural holding, which has been operating as a single business since early 2019, in March bought agricultural machinery for the amount of \$2.3 million, the press service of the company has reported.

The agricultural holding said that it bought 17 trailing units of agricultural machinery: 12 band spreaders and five cultivators. Deutsche Agrotechnik Ukraine, Rauch Landmaschinenfabrik GmbH and UAPC LLC supplied the machinery.

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"This is the first of the planned deliveries of equipment for the CFG/Mriya joint agricultural holding this year. The general investor, Salic UK Ltd, intends to send several dozens of millions of dollars to update the CFG/Mriya fleet in 2019," the company said in a press release.

The holding's land bank is 165,000 hectares. Its grain elevators are able to store 380,000 tonnes. In September 2018, SALIC UK Limited announced the acquisition of the holding.

Ukraine fully uses 11 out of 40 quotas for duty-free agricultural exports to EU

Ukraine in 2018 used 11 out of the 40 quotas for duty-free exports under the free trade area (FTA) agreement with the European Union, while export quotas for processed products from oil, sugar syrups, and an additional quota for exports of mushrooms were not used at all, according to the Ministry of Economic Development and Trade.

Ukraine has not yet received permission to export red meat, therefore its companies also did not use the quota for pork, lamb, and beef.

In 2018, Ukraine fully used quotas for exports of corn, honey, corn flour and granules, grape and apple juice, processed tomatoes, processed malt and starch, soft wheat, wheat flour and granules, barley grits and starch flour and poultry.

In 2018, the main quota for exports of mushrooms was used by 0.03%, the quota for exports of cigarettes by 0.01%, food products by 0.9%, processed products from dairy cream by 4.2%, ethanol by 10.4%, processed products from sugar by 13.9%, milk, yoghurt and cream by 15%, barley by 16.6%, dairy products by 22.1%, milk powder by 24.1%, and oats by 36.5%. In addition, Ukraine has used the basic quota for exports of eggs by 74.6%, and an additional one by 48.3%.

Royal De Heus buys Ukrainian feed producer D-Mix

The Dutch-based company Royal De Heus has signed an agreement on the purchase of a majority stake in the Ukrainian feed manufacturer D-Mix (Lviv region), Royal De Heus reported on its website. According to the company, the deal is to be closed in the second quarter of 2019. The joint venture will operate under the Koudijs Ukraine brand.

D-Mix produces specialized feed concentrates and compound feed, mainly for poultry and pigs. The production capacity of the enterprise is 80,000 tonnes of processing sunflower and soybeans, the actual volume of processing is 50,000 tonnes. D-Mix will also soon begin the construction of a premix manufacturing plant, its expected commissioning date is 2020. De Heus, founded in 1911, is an international manufacturer and exporter of a full line of premixes, concentrates and complete feed, represented in 60 countries.

16.5 mln tonnes of cargos shipped by rivers in Ukraine in 2018

The Rivers of Ukraine association has published the amount of cargo shipped by river: some 16.5 million tonnes of cargo was shipped by river in 2018. The association said on its Facebook page that the figure was received after analyzing the last year's cargo turnover, taking into account open data from the Ukrainian Sea Ports Authority and companies involved in transportation by river. In addition, the association assessed the volume of transportation across the Dnipro, Danube and Southern Bug rivers.

According to him, the volume of traffic across the Dnipro River last year amounted to about 9.9 million tonnes, across the Danube River – 6 million tonnes, across the Southern Bug River – about 600,000 tonnes.

According to Deputy Minister of Infrastructure Yuriy Lavrenyuk, the volume of traffic across the Dnipro River in 2018 increased 22.4% compared with 2017.

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"New carriers began to appear on the river transportation market on the Dnipro River. This indicates that in the near future, in the event of development of inland waterway transport and inland waterways, we will be able to significantly reduce the burden on our roads," he wrote on his Facebook page.

Lavrenyuk also said that in 2019, Ukrvodshliakh, which maintains and operates the locks in the Dnipro cascade, will receive UAH 163 million from the national budget, which will increase its potential for repairs and maintenance of the locks in the proper and safe condition.

"We are still far away from the figures before the 1990s, when 60 million tonnes of cargo were transported across Ukrainian rivers. However, we can talk about some recovery of the market," Executive Director of the Rivers of Ukraine association Dmytro Kozachenko said.

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This year Kyiv International Economic Forum was supported by the Prime Minister, the next KIEF will be organized on October, 2019

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