



UKRAINE

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Danish manufacturer of wind turbines and DTEK to build wind farm in Ukraine



DTEK has signed an agreement with the Danish manufacturer of wind turbines Vestas for building Orlivka wind power station (Prymorsky district, Zaporizhia region).

“The volume of investment in the project is about EUR140 million. We expect that the project will be completed by the end of 2019,” Maksym Tymchenko, DTEK’s director general, said during the signing of the contract.

The project, which envisages the construction of 26 wind turbines with a capacity of 3.8 MW each, is currently at the stage of completion of preparatory work. The main part of the construction work will begin in January 2019.

The capacity of the wind farm, which is the third project of the company in wind power, will provide electricity to about 200,000 households. “We continue to implement our plans to increase the portfolio to 1,000 MW by the end of 2019, the total investment in these projects will exceed EUR 1 billion,” he said.

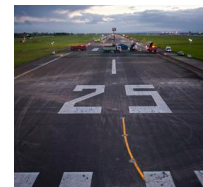
HEADLINES



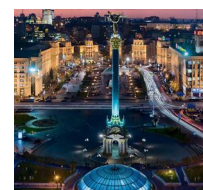
E-COMMERCE MARKET IN UKRAINE GROWS 30% PER YEAR



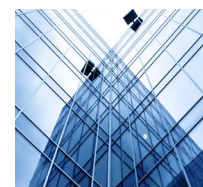
FARMAK INVESTS EUR 20 MLN IN NEW TABLET PRODUCTION SITE



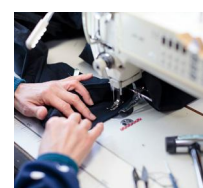
INVESTMENT IN RESTORATION OF BILA TSERKVA AIRPORT WILL BE EUR 59 MLN



PROFITABILITY OF FIVE-STAR HOTELS IN KYIV 15% UP



COST OF UKRAINIAN COMMERCIAL PROPERTY COULD DOUBLE IN TWO YEARS



NEW SEWING FACTORY IS OPENED IN UKRAINE

Parliament approves bill to implement three-year budget planning

The Verkhovna Rada passed at second reading bill No. 8044, amending to the Budget Code of Ukraine on the implementation of medium-term budget planning, which introduced three-year budget planning. "We have been working for three years to consolidate a civilized approach to budget planning in the state. This is the main reform in the field of public finance," Finance Minister Oksana Markarova said, commenting on this decision on the ministry's website.

She recalled that in the pilot mode, this approach has worked successfully since 2017.

The Finance Ministry said that the adopted bill establishes the rule that state and publicly guaranteed debt cannot exceed 60% of GDP, and the national budget deficit – 3% of GDP. In addition, state guarantees will not exceed 3% of the planned revenues of the general fund of the national budget, and the maximum amount of the national budget deficit in the law on the national budget cannot be larger than the deficit in the Budget Declaration.

The finance minister said that three-year budget planning is necessary to ensure strategic priorities with a financial resource, as well as to increase the responsibility of spending units.

E-commerce market in Ukraine grows 30% per year



The Better Regulation Delivery Office (BRDO) assesses growth of the e-commerce market in Ukraine at over 30% every year, IT Telecom Sector Head at BRDO Oleksandr Kurbakov said at a roundtable devoted to e-commerce and smart regulation for the progressive market held in Kyiv.



"The e-commerce market in the world is growing at a rate of 23-25% per year. In Ukraine, these rates are much higher – about 30% per year," he said.

At the same time, Kurbakov said that Ukraine is in the second lowest position in Europe in terms of GDP per capita, the lowest in terms of Internet penetration, and the country is lagging behind the neighboring countries in terms of penetration of bank cards by 10-20%. According to BRDO, the volume of the e-commerce market in Ukraine in 2017 exceeded \$50 billion, or 3.2% of the total retail sales. At the same time, the growth rate of e-commerce in Ukraine amounted to about 31%, which is the second highest growth rate in Europe.

Major buyers of Ukrainian electricity – Hungary, Poland, Moldova

Ukraine in January-November 2018 exported electricity worth \$297.619 million, including \$31.505 million in November alone. Hungary bought electricity worth \$170.705 million, Poland \$70.792 million, Moldova \$48.019 million, other countries \$8.103 million, Ukraine's State Fiscal Service has said. Over the period under review, Ukraine imported electricity worth \$1.316 million, in particular, electricity imports from the Russian Federation were estimated at \$1.245 million, from Belarus at \$0.064 million, from Moldova at \$0.008 million.

As reported, Ukraine plans in 2018 to increase exports of electricity to the EU and Moldova by 13.3% from 2017 to 5.855 billion kWh. According to the forecast for 2018, deliveries from the Burshtyn TPP energy island to Hungary, Slovakia, Romania will be 3.6 billion kWh, to Poland 1.2 billion kWh, and to Moldova 1.055 billion kWh.

Ukrenergo installs new autotransformer with modern monitoring system

National Energy Company Ukrenergo has launched second 750/330 kV 999 MVA autotransformer at the Kyivska 750 kV substation, the press service of the enterprise has reported. The press service said that the new AT-1 has the SERGI modern monitoring and fire protection system. The monitoring system allows remotely monitoring the main modes of operation of the AT-1, generates warning and alarm signals regarding the limiting modes of its operation, allows tracking the technical condition of the autotransformer and, if necessary, taking measures in a timely manner.

The project to install the second autotransformer at the Kyivska substation was implemented by Ukrenergo together with the Croatian company Dalekovod at the expense of loan funds from the European Investment Bank and the European Bank for Reconstruction and Development.

According to Deputy Director for Operational Management, Chief Dispatcher of Ukrenergo Vitaliy Zaichenko, the establishment of the second autotransformer reduced the load on the existing 750/330 kV autotransformers in Kyiv region, which, in turn, increases the reliability of power supply to Kyiv region and city.

Household appliances market in Ukraine could grow by 15% in 2019

BSH Household Appliances LLC, the official distributor of Bosch, Siemens and Gaggenau household appliances in Ukraine, expects that the Ukrainian household appliances market (major and small domestic appliances, MDA, SDA) would grow by 10-15% in 2019, BSH Household Appliances Director General Serhiy Maksymov has said. "The current year is the second year in a row, when the market shows a significant increase. If last year in real terms the increase exceeded 20%, then by the end of January-October 2018 the increase was about 18%, and we hope that this trend will continue until the end of this year," he told reporters at a press briefing.

Among the factors that determined the growth of the market in the current year, is deferred demand (as in the past), but he said that the increase in credit sales contributed to it.

"The tendency of growth in demand has survived, but many buyers buying on credit were added, and the steady growth of the market was accompanied by a large number of consumer loans that drove the market. Of course, they take more expensive equipment, such as built-in modular one, and the share of credit sales can go up to 50%," Maksymov said.

French Sanofi loses Supreme Court case to Ukrainian-Estonian Optima-Pharm

The commercial cassation court of the Supreme Court of Ukraine has supported the pharmaceutical distributor of Ukrainian-Estonian joint venture Optima-Pharm Ltd. in the lawsuit against the Antimonopoly Committee of Ukraine regarding Sanofi pharmaceutical company. The authorized government official at the Antimonopoly Committee of Ukraine, Svitlana Panaiotidi, gave this information. "Today we lost the Supreme Court case. It was the lawsuit of the Optima-Pharm distributor in the Sanofi case," she wrote on her Facebook page on Tuesday.

As reported, in September 2018, Kyiv's business court of appeals upheld the ruling of the court of lower instance, which satisfied a claim of the distributor of medicines Optima-Pharm LLC against the Antimonopoly Committee of Ukraine regarding the annulment of a fine of UAH 40.759 million imposed for anticompetitive actions committed jointly with Sanofi-Aventis Ukraine LLC. According to the ruling issued on September 4, 2018, the panel of judges of the appeal court agreed with the conclusion of the court of lower instance that the committee when making decision No. 628-r did not clarify the circumstances in full.

In October 2018, Kyiv's business court has overturned the decision of the Antimonopoly Committee of Ukraine to collect the UAH 70 million fine from Sanofi pharmaceutical company.

Farmak invests EUR 20 mln in new tablet production site



PJSC Farmak pharmaceutical company (Kyiv) has opened a new section of tablet production, investment in which amounted to EUR 20 million. Head of the supervisory board of the company Filia Zhebrovska said at the ceremony of opening the site in Kyiv that this project will allow Farmak to double the capacity of production of solid dosage forms to 3 billion tablets per year.

In general, it is planned in 2019 to transfer and master production of about 30 goods at new site TLF-2, including the drugs from the Available Medicines reimbursement program. Zhebrovska noted that the latest technology of pharmaceutical production and the most modern equipment are used on the site. The project has been implemented during two years. Due to the increase in capacity, Farmak will create almost 100 new jobs.



“Our state needs investments for economic growth, contributing to the development of production and strengthening Ukraine's position in the international arena,” she said.

Equipment from the leading European brands Glatt, IMA, Marchesini and others has been installed at Farmak's new production site, which provides the entire technological cycle of tablet production from accepting and processing raw materials to the final dosage forms.

The opening of the production site brings PJSC Farmak closer to the strategic goal: the increase in exports to 40% by 2023.

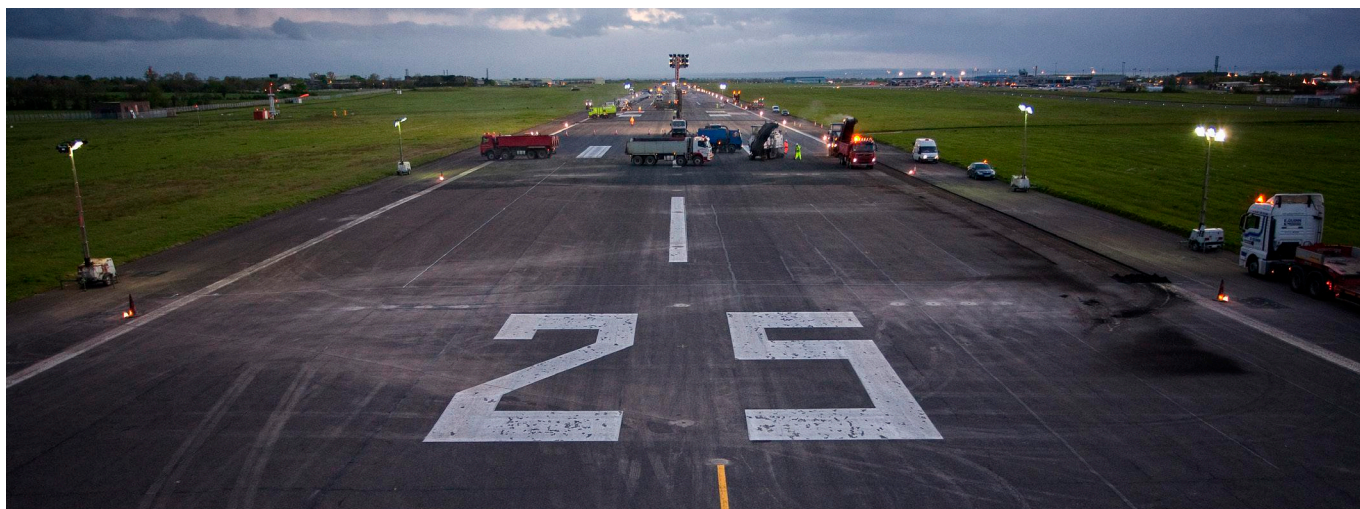
Ukrainian insurers see 22% rise in premiums

Ukrainian insurance companies in January-September 2018 collected net premiums for the amount of UAH 25.389 billion, which is 22.1% more than a year ago, the national commission for financial service markets regulation has told Interfax-Ukraine. Some UAH 8.713 billion was collected under car insurance policies (voluntary car insurance (KASKO), compulsory vehicle owners' civil liability (OSAGO) and Green Card), which is 22% more than a year ago, UAH 2.451 billion under medical insurance policies (a rise of 21%), UAH 2.407 billion – property insurance (25.9% up), UAH 1.479 billion – fire and natural disaster risk insurance (33.2% up), UAH 1.321 billion – insurance of responsibility to third parties (25% up), UAH 1.251 billion – financial risk insurance (14% down), UAH 1.113 billion – cargo and luggage insurance (42.2% up), UAH 981 million – accident insurance (35.5% up), UAH 838.8 million – medical expenses insurance (32.2% up), UAH 371 million – loan insurance (66.3% up) and UAH 337.4 million – aviation insurance (37.7% down).

During the reporting period, insurance companies specializing in life insurance collected UAH 2.741 billion of net insurance premiums, which is 35.6% more than in January-September 2017, and paid out UAH 536.8 million of insurance claims (a rise of 29.8%).

According to the regulator, the volume of net insurance payments in January-September 2018 increased 18.3%, to UAH 8.467 billion.

Investment in restoration of Bila Tserkva airport will be EUR 59 mln



The reform support team at the Ministry of Infrastructure of Ukraine has reported on the results of a preliminary feasibility study for a project to restore the runway and build a terminal at Bila Tserkva airport with an estimated investment of EUR59 million. "Getting the status of international by Bila Tserkva has already been initiated, which is expected next year. The Ministry of Infrastructure of Ukraine provides comprehensive support and assistance in realizing the potential of the Bila Tserkva aerodrome, which is provided for by the Aviation Strategy of Ukraine until 2030," adviser to the relevant minister Oleksandr Klitin said.

The report also states that the reform support team has already held talks on the development of the airport based on the results of the feasibility study with Finpoint, Millennium Capital, Capital Times and the airport management.

The feasibility study for the airport of Bila Tserkva was developed by independent international consultants under the technical assistance program of the European Commission for Ukraine. According to the evaluation of experts from the ASSIST project, the total cost of priority investments to restore the runway and build the terminal will be about EUR59 million. The modernization of Bila Tserkva aviation complex is a pilot project of this program. ASSIST is a research project co-funded by the European Commission DG MOVE under FP7 (the EU's Seventh Framework Program for Research).

Antimonopoly Committee of Ukraine approves China's BOCE's application to buy stake in PFTS

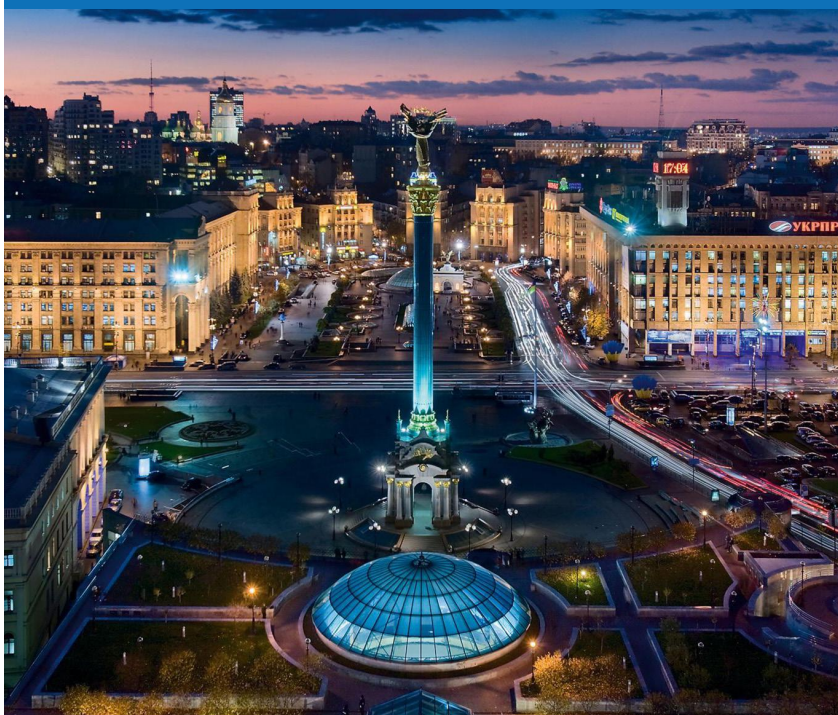
The Antimonopoly Committee of Ukraine has approved an application of China's Bohai Commodity Exchange (BOCE) to acquire a stake in the share capital of PJSC PFTS Stock Exchange (Kyiv), the press service of the committee has told Interfax-Ukraine. As reported, BOCE early May 2018 asked the Antimonopoly Committee of Ukraine for preliminary conclusions on the acquisition of over 25% of shares in PFTS. The application was returned, as information was not disclosed in a proper way. Late September, the Chinese exchange repeatedly submitted the documents.

PFTS Stock Exchange is one of the oldest in the Ukrainian stock market. In 2017, the volume of exchange contracts on the PFTS amounted to UAH 64.34 billion, and this indicator was less only compared with the Perspektiva stock exchange (UAH 127.43 billion), but it is more than at the Ukrainian Exchange (UAH 13.41 billion). The main volume of trading fell on government bonds – UAH 57.99 billion, while the turnover of shares amounted to UAH 3.16 billion, bonds of enterprises – UAH 3.19 billion.

PFTS in 2017 received a net profit of UAH 0.82 million against a net loss of UAH 1.78 million a year earlier, increasing revenues by 61.5%, to UAH 9.45 million.

Its main shareholders are Parvana Ltd. with 8.9034% of shares, Crooxton Limited – 9.0596%, Primeview Ltd. – 8.4973%, Dakal Ltd. – 9.372% and Boline Ltd. – 9, 2158%, which beneficiaries are unknown.

Profitability of five-star hotels in Kyiv 15% up



The average daily room rate (ADR) in five-star hotels in Kyiv in euros in 2018 increased by 15% compared with 2017, to EUR 150 per day, while the occupancy rate was still 45-50%, Natalia Chystiakova, the director of the appraisal and consulting department at Colliers International (Ukraine), has said.

"The Kyiv market is represented by more than 100 hotels with 10,500 rooms and serves 1 million visitors per year. In 2018 the market actually came to life for the first time after the situation of 2013-2014. There was an increase in ADR and occupancy ... If next year the situation is stable, a further growth is planned," she said at a press conference at the Interfax-Ukraine agency.

According to the expert, for the whole year the ADR indicator in Kyiv hotels grew by 10% and is approaching the 2013 level. At the same time, in the segment of five-star hotels, the second year in a row shows a rather low occupancy rate of 45-50%, while ADR rose by 15%, to EUR 150 per day. At the same time, in the category of three- and four-star hotels, ADR did not grow over the year, but the occupancy rate increased by 5%.

According to a company press release, the average occupancy rate of four-star hotels in 2018 was 50-58%, three-star hotels some 55-65%. The room rates were EUR 80 in the four-star segment, and EUR 45 in three-star hotels.

Ukrainian electric cars market doubles in 2018

Initial registration of electric vehicles (new and used) in Ukraine in January-November 2018 almost doubled compared to the same period of 2017, to 4,812 units, the Ukrautoprom association has reported. At the same time, the share of imported used cars, as in the previous year, was 84%. As reported, in the first half of this year, the growth in the electric vehicle market was 50% compared to the same period last year, and in January-October already 89% (the share of used cars on it is 85%).

According to the association, 598 electric vehicles passed primary registration in Ukraine in November, which is 2.4 times more than in the same month of 2017, but 80% of them were imported cars with mileage.

The most popular electric car in the Ukrainian market (344 units) remains Nissan Leaf, BMW i3 cars rank second with the registration of 41 cars, and Tesla Model S ranked third with 34 cars.

Renault Zoe ranked fourth position with 28 vehicles, while the fifth position belonged to Fiat 500e, which was chosen by 24 customers.

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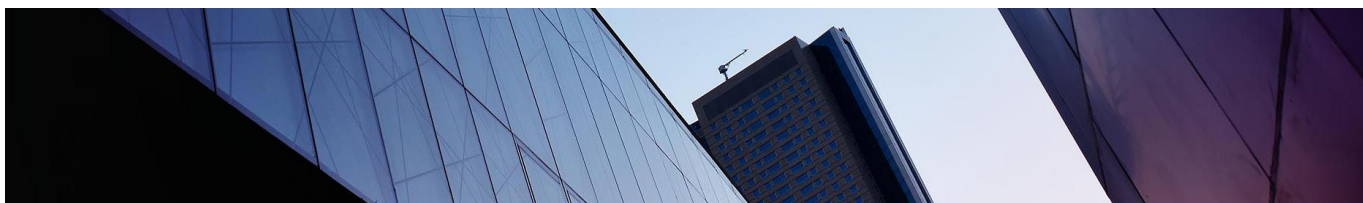
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Total supply of commercial real estate will rise by 1.5 times by 2020

The total supply in the commercial real estate market will reach 633,000 square meters by 2020, which is 1.5 times more than now, expert in the field of commercial real estate Ihor Zabolotsky has said. "At the end of 2018, the vacancy rate dropped to 3.8%. This is an extremely low level not only for Ukraine, but also for the world. In 2017 there were practically no new projects, 8,000 square meters were commissioned. This year the figure is more significant: taking into account those objects that are to open in December 2018, the figure will reach 85,000 square meters. But these are mostly small objects with an area of 10,000–20,000 square meters, and the appearance of each of them could not affect the market as a whole. The total supply over the next two years could exceed 600,000 square meters. The total stock might increase by more than 1.5 times," Zabolotsky said.

In particular, he noted that the opening of the River Mall shopping center is scheduled for the second quarter of 2019 and the Retroville trade center for the third quarter of 2019, as well as the opening of the Blockbuster shopping center was postponed to February 2019. According to the expert, the success of the projects will be determined not by the level of rental rates, but by the purchasing capacity of the population in 2019.

Cost of Ukrainian commercial property could double in two years



The market cost of some commercial property could double in next two or three years, Managing Director of Colliers International in Ukraine Oleksandr Nosachenko has said. "The current value of assets is very cheap. Market players in the next two to three years expect an increase in the market value of commercial real estate. If nothing dramatic happens to our country and economy, in particular, in three years, in some cases we can get the cost twice as high as the one paid by buyers," he said at a press conference at Interfax-Ukraine.

According to the expert, given the relatively low prices for assets, now it is a good time to purchase high-quality real estate: some investors are in a hurry to close deals. Nosachenko said that in the medium and long term, the share of foreign investors in the Ukrainian market will increase. At the same time, international investors mostly look at the finished facilities, which value is below the market value, with a good location, with a stable cash flow, and quality tenants with long-term contracts.



"This is a good time to purchase the best facilities. There will be no appearance of many good facilities, the market is very limited. Today it is not so easy to find a good and problem-free facility, which tends to increase its value," the expert said.

According to Colliers International, among the main facilities sold in 2018 is Horizon Park BC (GLA is 69,000 square meters in Kyiv), Sky Park SEC (GLA is 30,000 square meters in Vinnytsia), warehouse complexes located at 8 and 68, Obyizna Street (Brovary, Kyiv region), an office building located at 98, Velyka Vasylkivska Street (GLA is 9,000 square meters in Kyiv), an office building located at 29, Kovpaka Street (GLA is 6,300 square meters in Kyiv), an office building located at 100, Velyka Vasylkivska Street (part of the Toronto business center, GLA is 5,500 square meters in Kyiv).

New sewing factory is opened in Ukraine



Yaroslav company (Kyiv), specializing in production of textiles and bedding, has opened Krolevets sewing factory (Sumy region), which specializes in sewing women's shirts, pajamas, and workwear.

According to a report by Krolevets City Council on its Facebook page, the factory already employs about 100 people, but in 2019, with the opening of another shop, it is planned to increase the number of employees to 300 people.

At present, in particular, the factory is fulfilling an order for sewing jackets for the workers of Nova Poshta.

"It's nice that in such a difficult time, despite the legal regime of martial law in the territory of Sumy region, new enterprises are opened," Head of Sumy Regional State Administration Mykola Klochko, who was present at the opening of the factory, said.



The director and owner of Yaroslav company, Oleksandr Barsuk, previously reported that the company annually invests about \$1 million of credit funds in equipment and modernization of production facilities.

The main specialization of the company is production of bed linen, blankets, mattresses, goods for children, kitchen textiles. In 2017, the revenue of Yaroslav was UAH 354 million (in the first quarter of 2018 almost UAH 91 million).

VEON approves Alexander Komarov Kyivstar President

The VEON international telecom group has appointed Alexander Komarov President of Kyivstar, the leading Ukrainian mobile communications operator. Komarov in July 2018 was appointed acting President of Kyivstar and replaced Peter Chernyshov. He also runs the post of CEO of Beeline Kazakhstan.

"In Ukraine, Kyivstar is a national success story and I am convinced that with Alexander Komarov at the helm the company will continue to be the leading provider of connectivity and internet services in Ukraine," VEON reported on Thursday, citing VEON's Executive Chairperson Ursula Burns.

Komarov, born in 1972, graduated from the Kyiv Polytechnic Institute, began his career in 1994 at the Kyiv Research Center of the Military Institute of Management and Communications, from 1997 to 2002 worked for Globalstar in marketing and sales. In 2002, he was invited to the post of business development director at Adell Saatchi & Saatchi (Video International Kyiv), in 2004 he became CEO of this advertising agency, and later headed the Video International in Ukraine, a group of companies.

In 2007-2013, Komarov was CEO of a large Ukrainian marketing company GroupM. In July 2013, he received an invitation from Kazakhstan from Beeline and was appointed Chief Commercial Officer, and in January 2016 he headed the company. Kyivstar is the largest Ukrainian mobile communications operator.

Bombardier from Canada plans to take part in Ukrainian tenders



Canada's Bombardier Transportation, the manufacturer of railway solutions, is ready to take part in a tender to supply electric locomotives for JSC Ukrzaliznytsia, Ukrainian Infrastructure Minister Volodymyr Omelyan has written on his Facebook page. "Everyone is waiting for the tender of Ukrzaliznytsia, in which not only Alstom, but also Bombardier and Chinese companies are ready to take part. Given the complete deterioration of Ukrainian locomotives, there is no place to delay further," he said, summing up his visit to France last week.

Earlier in Ukrzaliznytsia said that Alstom and CRRC, Siemens and Skoda showed their interest in this project.

As reported, in November, the International locomotive building conglomerate Skoda Transportation opened the first official representative office in Ukraine in Dnipro.

GE Transportation and Kriukov Car Building Works in early June 2018 signed an agreement to localize the production of 30 TE33A Evolution series locomotives. Ukrzaliznytsia received the first diesel locomotives at the end of 2018.

BASF starts production of new chemical fertilizer

BASF Concern, a leading global chemical company, has started production of innovative fungicide Revysol. According to a press release of the company, first market introductions are expected for the 2019/2020 season, and it would enter the Ukrainian market in 2023–2025. "BASF has started production of its latest fungicide innovation Revysol at its site in Hannibal. Pending regulatory approval, first market introductions are expected for the 2019/2020 season. With an investment in the double-digit million euro range, BASF has enhanced an existing manufacturing system to produce the new active ingredient," BASF said in the report.



The company said that Revysol "has the potential of reaching peak sales above EUR 1 billion." BASF has applied for registration of Revysol in 60 countries across Europe, Asia and the Americas for more than 40 crops.

"The proprietary compound was designed to meet the high level of regulatory standards while demonstrating an outstanding performance and selectivity in a broad range of row and specialty crops. Revysol will be available in customized formulations to farmers across the globe and enable them to better protect their crops under various growing conditions," the company said.

Cabinet of Ministers approves agreement between Philip Morris and Ukraine



The Cabinet of Ministers of Ukraine has approved a draft amicable agreement between Philip Morris and Ukraine, foreseeing the abolishment of the tax notification for the amount of UAH 635.3 million by the State Fiscal Service of Ukraine.

According to the draft government resolution, this agreement should ensure the investment dispute settlement, prevent bringing a claim to international investment arbitration against Ukraine amounting to more than UAH 635 million, avoid significant expenses from the national budget during the arbitration, demonstrate to the partners of Ukraine and foreign investors that the government adheres to commitments to provide incentives and protect foreign investment.

The amicable agreement will be signed between Philip Morris International Inc., Philip Morris Global Brands Inc. (both the United States), Philip Morris Brands Sarl (Switzerland), PrJSC Philip Morris Ukraine and the state of Ukraine.

As reported, PrJSC Philip Morris Ukraine in March 2015 appealed and received permission from Kharkiv customs office to apply the processing mode in the customs territory of Ukraine for the production of cigarettes and accompanying products and their re-export for the period from April 1, 2015 through March 31, 2016. The company was authorized to conditional exemption from Ukrainian import duties and other import taxes on materials for processing under the terms of re-export.

After Philip Morris Ukraine carried out processing and re-export operations, the main directorate of the State Fiscal Service in Kharkiv region conducted an unscheduled inspection of the company's compliance with the customs legislation of Ukraine regarding the clearance of goods in the processing mode in the customs territory of Ukraine.

SMD-Invest starts dredging works at Kherson maritime seaport

SMD-Invest has started dredging works at the Kherson maritime merchandise port as a winner of the tender of the Kherson branch of state-owned enterprise (SOE) Ukrainian Sea Ports Authority. "The last time the operational dredging in the port of Kherson was carried out seven years ago – in 2005-2011: then the total volume was less than 100,000 cubic meters. Now the contractor will perform four times more dredging on request of the Ukrainian Sea Ports Authority. Thanks to this, the state and private stevedores will be able to use the technical capabilities of the port to its fullest capacity," Sea Ports Authority Head Raivis Veckagans said, being quoted in a posting on the website of the authority.

According to the Sea Ports Authority, the dredging fleet of the contractor has already arrived at the port of Kherson. First, it is planned to dredge six anchorages, then – the remaining facilities of the contract.

On February 26, 2018, SMD-Invest became the winner in the tender for dredging at the port of Kherson with a price offer of UAH 120.2 million with an estimated value of UAH 126.9 million. The volume of dredging works will be 401,300 cubic meters, the works are to be finished in up to six months.

Sugar production in Ukraine as of December 4 amountes to 1.5 mln tonnes

Sugar production in Ukraine as of December 4 amounted to 1.517 million tonnes. According to the Ukrtsukor National Association of Sugar Producers, at present sugar refineries in the country have processed 11.25 million tonnes of sugar beets. As reported, Ukraine started a new sugar making season on August 31.

In 2018, the area under sugar beets was 280,000 hectares, which is 13% less than in 2017.

Ukraine exported 560,400 tonnes of sugar in the 2017/2018 agricultural year (September-August), which is 27.2% less than in the previous agri-year. Sugar production in the 2017/2018 agri-year increased by 6.5% and amounted to 2.14 million tonnes. Some 46 sugar factories were operating during the season.

Ukraine exports 19.1 mln tonnes of grain since start of marketing year

Ukraine since the beginning of the 2018/2019 marketing year (MY, July-June) as of December 5 had exported 19.050 million tonnes of grain and leguminous crops, which is almost 9.2% more than on the same date of the previous MY.



According to the Ministry of Agrarian Policy and Food, the country exported 9.5 million tonnes of wheat, 3 million tonnes of barley, and 6.2 million tonnes of corn.

In addition, the 2018 harvesting campaign is being completed in Ukraine: Ukrainian farmers harvested 69.3 million tonnes of grain from an area of 14.6 million hectares (99% of the forecast) with a yield of 47.4 centners per ha. Grain harvest in Ukraine has already exceeded the historical maximum.

As reported, with reference to the ministry, Ukraine exported 39.4 million tonnes of grain in the 2017/2018 MY. Grain exports in the 2018/2019 MY are projected to be 42.5 million tonnes. The grain harvest in Ukraine in 2017 amounted to 62 million tonnes.

France's CMA will take part in reconstructing berths at Odesa port

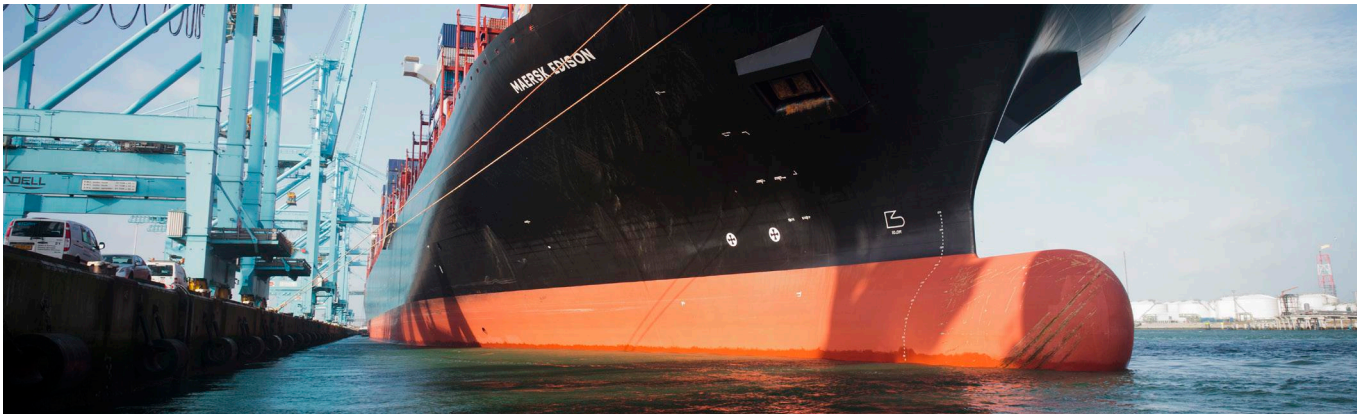
The Ukrainian Sea Ports Authority, Odesa Maritime Merchant Port and Brooklyn-Kyiv Port LLC with the participation of the French company CMA CGM, the world's third largest container carrier, have signed a memorandum of understanding in France, the Ministry of Infrastructure has reported.

"The development of cooperation between the Ukrainian Sea Ports Authority, Brooklyn-Kyiv Port and CMA CGM is another example of effective public-private partnership. As part of this project, berths Nos. 13-z, 14-s will be reconstructed in Odesa," Head of the Ukrainian Sea Ports Authority Raivis Veckagans said.

"The signed memorandum gives hope that in the near future a large-scale infrastructure project will be implemented in Odesa seaport, which will attract investment in infrastructure development, increasing cargo traffic and the number of ship calls at the port," Minister of Infrastructure Volodymyr Omelyan said.

CMA CGM Group is a shipping company headquartered in Marseille. According to the Ministry of Infrastructure, it is the largest sea container carrier in France with the total deadweight of 2.208 million TEUs, operating with a fleet of 445 vessels and servicing more than 420 ports in the world.

One of the largest grain traders in Ukraine intends to build port in Kherson region



Nibulon (Mykolaiv), one of the largest grain traders in Ukraine, intends to build a port in the village of Oleksandrivka (Kherson region) in five years, the company said in a statement.



“This port is a great prospect for the development of the entire Kherson region. This is an extremely difficult task and very large investments, but our company can do this only in five years,” CEO of the company Oleksiy Vadatursky said.

According to him, Nibulon continues the implementation of the investment program in Kherson region. There are already two transshipment terminals of the company in the village of Kozatske and Hola Prystan, while next year the company plans to increase the capacity of the Hola Prystan transshipment terminal by 20,000 tonnes, as well as to expand the capacity of this enterprise for accepting rice.

Kyiv International Economic Forum – KIEF – is a new major international conference focused on the future of economic development. Held annually in Kyiv, it is not just an event about or for Ukraine, but an innovative forum that covers the global agenda. KIEF has been envisioned to become a leading discussion platform at an intersection of civilizations based in the capital of the biggest country in Europe.

This year Kyiv International Economic Forum was supported by the Prime Minister, the next KIEF will be organized on October, 2019

Forum Organizing Committee:

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