



UKRAINE

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EBRD states unchanged its forecast for Ukrainian economy growth at 3% in 2018-2019



The European Bank for Reconstruction and Development (EBRD) has left unchanged its forecast for Ukrainian economy growth in 2018 at 3% and expects that the same pace would be retained in 2019, the bank has said in a survey on its website. The bank said that large foreign exchange debt repayments by the public sector falling due in 2018-20 and the forthcoming presidential and parliamentary elections cycle in 2019 represent important risks to the growth outlook. Continuation of the IMF (the International Monetary Fund) programme is uncertain due to the lacking commitment on the part of the authorities to meet key reform requirements, the bank said.

As reported, the World Bank remained unchanged its forecast for Ukraine's GDP growth in 2018-2019 at 3.5% and 4% respectively. The IMF retained its forecast for Ukraine's GDP growth in 2018 at 3.2%, while it reviewed downwards the forecast for 2019 to 3.3% from 4%.

HEADLINES



GOVERNMENT APPROVES LIST OF LARGE ENTERPRISES FOR PRIVATIZATION



CHINESE EXCHANGE INTERESTED TO BUY OVER 25% IN UKRAINIAN EXCHANGE



U.VENTURES FUND INVESTS \$1.15 MLN IN THREE STARTUPS (YOUTEAM, 3DLOOK, PUFETTO)



HEAD INTERNATIONAL PLANS TO INVEST EUR80 MLN IN BUILDING PLANT IN UKRAINE



KYIV AIRPORT TO EXPAND TERMINAL TO SERVICE GROWING PASSENGER FLOW



FARMAK MULLING ACQUISITION OF COMPANY IN EUROPE

Government committee approves list of large enterprises for privatization

The government committee has approved a list of large-scale privatization enterprises for 2018, which included 26 companies, including five regional energy companies, Centrenergo, Odesa Port-Side Chemical Plant, Turboatom, Zaporizhia Titanium and Magnesium Combine, United Mining-Chemical Company, Sumykhimprom, Acting Head of the State Property Fund (SPF) Vitaliy Trubarov has said. He said 18 facilities are already managed by the fund, including Ternopiloblenergo, Zaporizhiaoblenergo, Kharkivoblenergo, Mykolaivoblenergo and Khmelnytskoblennergo, Kherson thermal power plant (TPP), Dniprovsk TPP, Kryvy Rih TPP and Severodonetsk TPP, Azovmash, Turboatom, Zaporizhia Titanium and Magnesium Combine, Oriana, Aluminum Foil Plant, President-Hotel, Centrenergo, Odesa Port-Side Chemical Plant, and Sumykhimprom.

Trubarov said three enterprises are managed by the Ministry of Economic Development and Trade, including United Mining-Chemical Company, Electrotiazhmash and Dniprovsky Electric Locomotive Plant. Two more objects are managed by the Ministry of Agrarian Policy and Food: the Agrarian Fund and the State Food and Grain Corporation of Ukraine. Each of the Ministry of Energy and Coal Industry, the Cabinet of Ministers and the Ministry of Health manage one enterprise: Krasnolymanska coal company, Ukragroleasing, and Indar respectively.

Government to create promotion office to support SME enterprises

The Cabinet of Ministers of Ukraine has approved a strategy for developing small and medium-sized enterprises (SME) until 2020, which in particular, envisages the creation of the SME Promotion Office and a network of business support centers. The draft action plan of the strategy includes the implementation of a pilot project on partial securing loans for SME and designing of proposals on the possible schemes of securing these loans. In addition, the Strategy provides for simplification of the procedure for closing down an enterprise, improving the licensing and permitting system, as well as improving the access of SME to public procurement, according to the document. In particular, the draft plan provides that the state-owned enterprise ProZorro should, by the end of the year, introduce separate sections for the business entity category in the participant registration card in the electronic procurement system, depending on the number of employees and revenues from any type of activity for the year, according to the action plan.

The government also finally abolished the use of seals.

National Bank: international reserves grow by 1.3% in Apr to 18.421 bln USD

Ukraine's international reserves grew by 1.3% in April 2018 and amounted to \$18.421 billion as of May 1, 2018, according to tentative data published on the website of the National Bank of Ukraine (NBU). According to the NBU, the main source of replenishment of reserves, as in the previous months, was the purchase of foreign currency in the interbank market.



"The prolonged excess of the supply of foreign currency over demand in the interbank market allowed the NBU to continue buying out surplus foreign currency to build up reserves, while not counteracting the strengthening of the hryvnia exchange rate," the central bank said

The NBU bought \$326.7 million in the interbank market in April, including \$146 million during interventions at the best rate, \$80 million at a single rate, and \$100.7 million at foreign currency auctions.

Apple Pay could launch service in Ukraine in June

American Apple Inc. could launch the Apple Pay service of mobile payments in Ukraine in June 2018, co-founder of the Monobank project Oleh Gorohovsky has said.



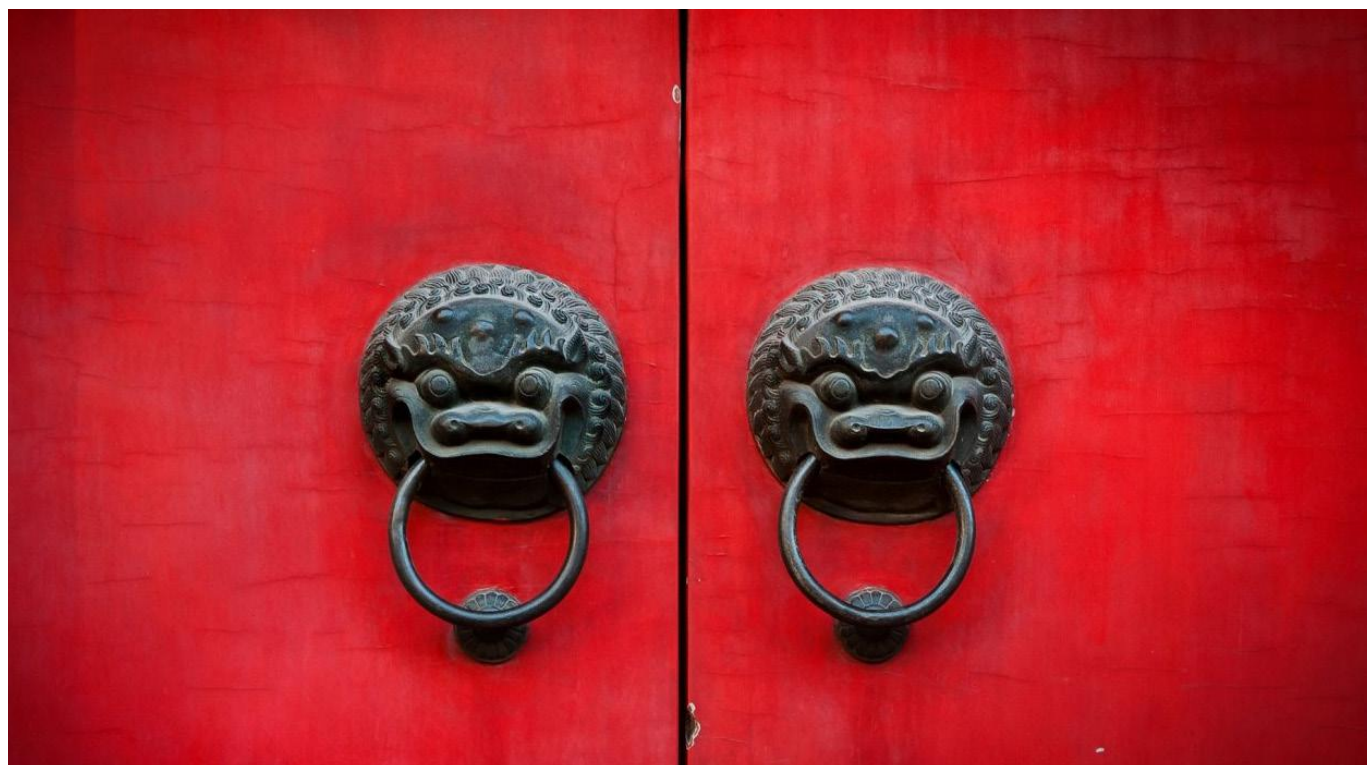
"PrivatBank starts first and then all the rest. According to my information, this may happen in June. There are some employees of PrivatBank whose iPhone test cards are already connected to Apple Pay," he wrote on Facebook.

According to Gorohovsky, Apple Pay will work in Monobank in a couple of months after the launch of the first bank. He also stressed that such are the features of launching Apple Pay in almost all countries. The co-founder noted that Monobank clients actively use the Google Pay application and Monobank is one of the three leading banks in Ukraine in this indicator.

Earlier, the profile English-language portal AppleInsider reported, with reference to Apple Head Tim Cook, that U.S.-based Apple Inc. confirmed the launch of Apple Pay in Ukraine in the coming months.

The Apple Pay service allows paying for purchases using an Apple smartphone, to which the bank card is attached.

Chinese exchange interested to buy over 25% in Ukrainian PFTS exchange



Chinese Bohai Commodity Exchange (BOCE), which last year became the owner of the Ukrainian Bank for Reconstruction and Development (EBRD), is mulling the possibility of buying over 25% of shares in public joint-stock company PFTS stock exchange. The Antimonopoly Committee of Ukraine reported that BOCE (Hong Kong) Co., Limited asked the committee to present the preliminary conclusions on the acquisition of the stake in the Ukrainian exchange.

As reported, BOCE (Hong Kong) Co., Limited at the end of November 2016 won at the auction of the State Property Fund of Ukraine for the sale of 99.9% of UBRD shares being in state property. The final selling price was UAH 82.83 million.

Ukraine increases goods flow with EU to \$8.581 bln, trade with Russia grows by 14.9%, to \$2.615 bln in Q1 2018

Ukraine in January-March 2018 increased goods flow with the European Union (EU) countries by 17.7% year-over-year, to \$8.581 billion, the National Bank of Ukraine (NBU) has said on its website. The central bank said that both exports grew by 26.5%, to \$4.058 billion and imports rose by 10.7%, to \$4.523 billion. The deficit of balance of trade with the EU narrowed to \$465 million from \$878 million.

In addition, goods flow with Russia grew by 14.9%, to \$2.615 billion. Imports rose by 28.4%, to \$1.906 billion, while exports fell by 10.1%, to \$0.709 billion. The deficit of balance of trade with Russia grew to \$1.197 billion from \$692 million.

The share of goods flow between Ukraine and the EU of total Ukraine's foreign trade in January-March 2018 grew to 37.7% from 35.3% and with Russia to 11.5% from 11%.

In general, exports of goods from Ukraine in January-March 2018 grew by 10.4%, to \$22.782 billion, imports – by 11.9%, to \$12.359 billion and exports – by 8.6%, to 410.423 billion.

U.Ventures Fund invests \$1.15 mln in three startups (YouTeam, 3Dlook, Pufetto)



U.Ventures investment fund, founded by Western NIS Enterprise Fund, has invested \$1.15 million in Ukraine's startups YouTeam, 3DLook and Pufetto, the fund has said. "Ukraine has prominent product companies and startups that make revolutionary products and are highly competitive on a global market, and YouTeam, 3DLook, and Pufetto are dazzling examples of this. We are very pleased to invest in these startups and are convinced that they have a great potential to become leaders in its segments not only in Ukraine but worldwide," President and CEO of Western NIS Enterprise Fund Jaroslawa Z. Johnson said.

3DLook, founded by Vadym Rohovsky, a serial entrepreneur from Odesa (the co-founder of the Clicky startup), in 2016, is an innovative solution for apparel retail and e-commerce that uses proprietary body measuring technology to make a perfect size and fit recommendations to consumers.

YouTeam, founded in Lviv in 2014, is a marketplace for hiring tech talent from software development firms.

Pufetto is a Ukrainian furniture manufacturer and e-commerce player that enables customers to customize its furniture (sofas, armchairs, beds) through its online platform and have it delivered to door within three of four weeks. Pufetto sells furniture through the proprietary online platform, as well as via show rooms in Ukraine and Germany.

Attracted investments will help startups to improve their products, hire new people and expand to new markets.

Owners of Sigma park Yarychiv plan to enter exchanges in Frankfurt, Singapore and want to build 10 more industrial parks



The PR Group (Lviv), implementing a project on construction of the Sigma Park Yarychiv industrial park in Lviv region, plans to build at least 10 industrial parks with a gross area of almost 2,000 ha in two years and enter the Frankfurt Stock Exchange and the Singapore Exchange (SGX). "In addition to the park in Yarychiv, there will be 10 more industrial parks. The largest project for 560 hectares is located on the border of Lviv region in Rivne region. In Yarychiv there will be the smallest one – 15.7 hectares. In general, the entire portfolio of industrial parks is designed for almost 2,000 ha. We are planning to start all projects in two years. We are trying to make a stake on the social component. One of the projects will be located near Chervonohrad, Sokal, where the mines are closed and new jobs need to be created," Managing Partner and co-owner of PR Group Roman Protsak told reporters on the sidelines of the Industrial Development and Construction Forum in Kyiv. He said that the development company PR Development, which is part of the group, accompanies development of industrial parks. All the facilities will be united under the Sigma Park joint brand with the prefix of the name of the settlement near which they are located. This year, the company plans to provide two industrial parks for registration at the Ministry of Economic Development and Trade, and in 2019 to launch Sigma Park Yarychiv.

"We are currently using our own funds. We are not attracting credit resources, but we plan to enter foreign markets to raise funds through the sale of bonds... There are plans for two platforms – Frankfurt, Singapore and possibly additionally Warsaw. We plan to enter them in 2019-2020. One of our investment funds that deals with real estate in Ukraine and abroad will enter [the exchanges]," the co-owner of PR Group said. He said that the company had previously specialized in the construction of residential real estate, but three years ago, the co-owners decided to switch to commercial and industrial real estate.

Poland's retailer Adler International (CCC franchise stores) wants to open 50 stores in Ukraine

Adler International, developing the CCC shoe franchise store chain, has sold some stores in Poland and plans to develop the CCC shoe franchise store chain in Ukraine using the money received. According to a posting on the website of CCC, Adler International sold 41 CCC stores in Poland for PLN 68.5 million (UAH 506.9 million). "Under to the agreement, the seller [Adler International] intends to use part of the funds received from the sale of the retail chain to accelerate the expansion of CCC franchise stores in Ukraine and to open 50 new CCC stores by 2021," the company said.

According to the company, the gross profit of the purchased retail chain in 2017 was PLN 18.5 million (UAH 136.9 million). The companies entered into a deal on April 11. According to the CCC, the transaction is the next stage in the implementation of the strategy of CCC S.A. Capital Group on the development of the chain. As reported, CCC Ukraine LLC (Lviv), developing the shoe store chain of the Polish CCC brand, seeks to open up to 15 new stores in the country in 2018.

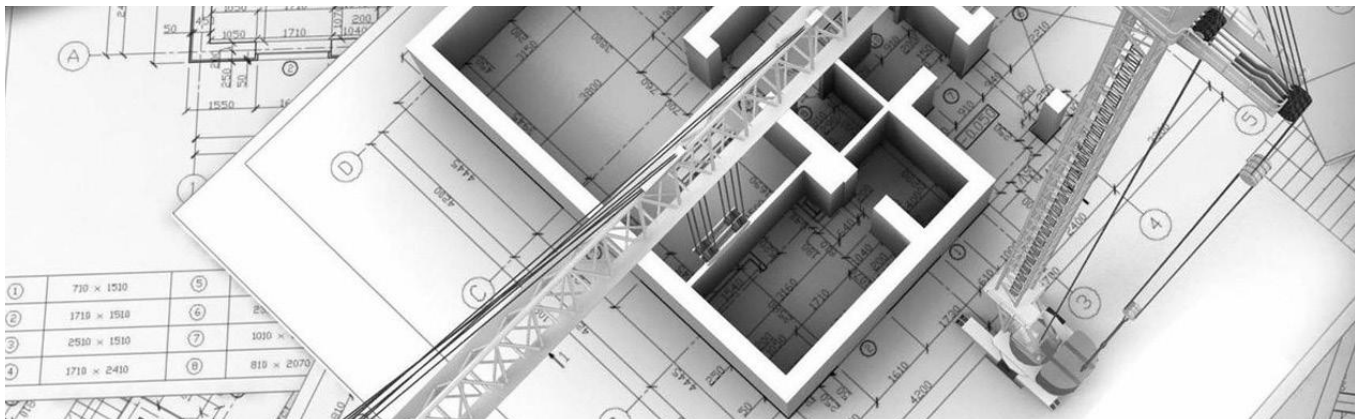
Supermarket Novus plans to open seven new stores in Kyiv in 2018



The Novus Ukraine retail supermarket chain plans to open seven new stores in Kyiv by the end of 2018, the company's press service has reported. According to the report, the Novus chain in April was expanded to 39 outlets, after the opening of a store at 4A, Heroyiv Stalinhradu Avenue. The retail area of the two-story store is 921 square meters.

As reported, the European Bank for Reconstruction and Development (EBRD) opened a credit line of up to \$25 million to Novus Ukraine for seven years to support the expansion of the Novus supermarket chain. In addition, according to the EBRD, Novus will receive a \$500,000 grant from the FINTECC (the Finance and Technology Transfer Centre for Climate Change) to support energy saving technologies.

ZAMMLER group to build 60,000 sq m warehouse



The ZAMMLER Group (Ukraine), providing transport and warehouse logistics services, plans to implement a project to build a warehouse complex in three stages near Kyiv with gross area of 60,000 square meters, Director of ZAMMLER Group Viktor Shevchenko has said.

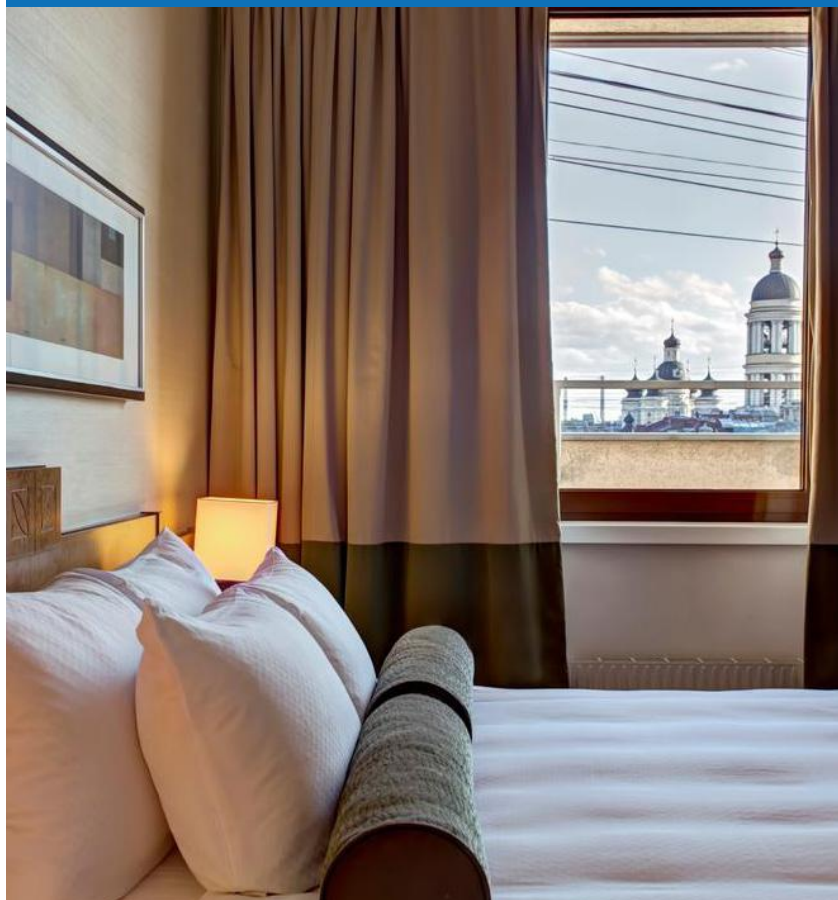


"We expect to take a loan from a Ukrainian bank this year to build a warehouse in three stages. It is economically easier and more expedient from the point of view of the gradual moving of our clients. Now we are actively working on the issue of buying a land parcel for the construction site – after settling this issue it would be possible to talk about the loan in details," he said.

Shevchenko said that the company is also negotiating with the European Bank for Reconstruction and Development (EBRD) on project financing.

According to him, at present the cost of building a class A warehouse in Ukraine costs about \$500 per square meter, while the average purchase price of the finished warehouse after the crisis has not changed and now is \$300-350 per square meter.

JLL: occupancy of Kyiv hotels increases by 4% to 43% in Q1



The occupancy of Kyiv hotels in the first quarter of 2018 increased by 4 percentage points compared to the same period a year earlier and amounted to 43%, the press service of Jones Lang LaSalle (JLL) consulting company in Ukraine has said. "The operational indicators of the hotel market of the Ukrainian capital are gradually recovering. Even in first quarter, which is not traditionally active, dynamics is visible: the average market occupancy in the period from January to March increased by 4 p.p. compared to the previous year, to 43%, against the backdrop of tariff growth," the head of the JLL hotel business department, Tetiana Veller, said.

According to JLL, the average tariff for staying in the top segment hotels in January-March increased by 8% compared to the first quarter of 2017 and amounted to \$160, while in the middle segment this indicator increased by 18%, to \$68. At the same time, the occupancy of expensive hotels remained at the last year's level of 40%, while occupancy at middle segment hotels rose by 3 p.p., to 50%.

According to JLL's forecasts, in the second quarter it is worth expecting an increase in the operating indicators of the capital hotels in connection with the Champions League final, as well as other cultural and business events.

Ukraine continues raising iron export, half of shipments goes to U.S.

Ukraine in January-April 2018 increased exports of steel-making pig iron in natural terms by 87.7% compared to the same period last year, to 1.023 million tonnes.

According to customs statistics released by the State Fiscal Service of Ukraine, during this period exports of pig iron in monetary terms increased by 2.2 times, to \$339.946 million.

At the same time, exports were mainly carried out to the United States (47.66% of deliveries in monetary terms), Italy (19.33%), and Turkey (10.94%).

Ukraine in January-April 2018 imported 414 tonnes of similar products for \$256,000, whereas in January-April 2017 some 1,022 tonnes for \$522,000. Imports were carried out from Russia (67.97% of deliveries in monetary terms), and Germany (32.03%).

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Ukraine considerably increases electricity exports in Q1, main importers – Poland, Moldova, Hungary, Slovakia, Romania

Ukraine increased electricity exports 18.3% in January-March 2018 year-on-year to 1.596 billion kilowatt-hours (kWh), the Ministry of Energy and Coal Industry has told Interfax-Ukraine. Electricity supplies from the Burshtyn thermal power plant energy island in the direction of Hungary, Slovakia and Romania for the three month grew 0.9% compared to January-March 2017, to 1.026 billion kWh.

Electricity supplies to Poland rose 27.6%, to 423.327 million kWh. Ukraine exported 146.218 million kWh to Moldova in January-March 2018 compared to nil a year earlier.

No electricity was exported to Belarus or Russia in January-March 2018 or January-March 2017.

In March 2018, exports of Ukrainian electricity totaled 563.7 million kWh, which is 49.6% more than in March 2017.

Ukraine imported 8.92 million kWh of electricity in January-March 2018 (of which 8.559 million kWh from Russia and 0.361 million kWh from Belarus) versus 11.6 million kWh in the same period last year. Energomarket contracts account for the imports as technological transfers.

HEAD International plans to invest EUR80 mln in building plant in Ukraine



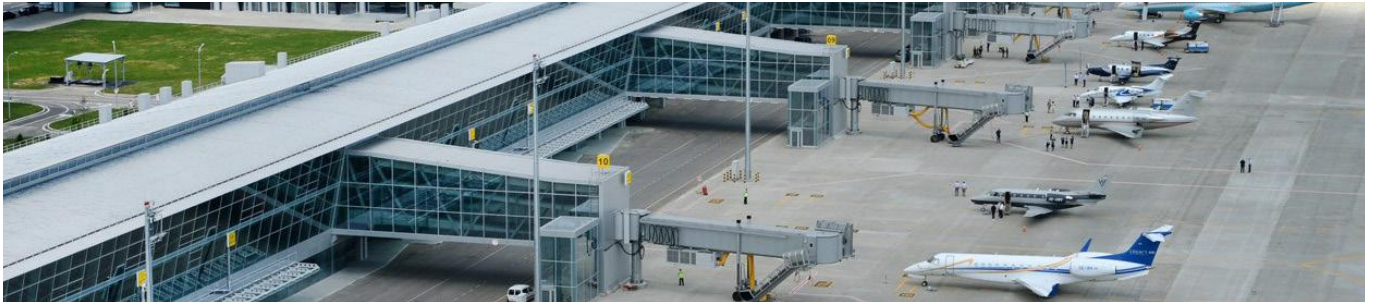
Austria's HEAD International Holding GmbH, the subsidiary of Head UK Ltd, plans to invest EUR80 million in the construction of its "new largest plant" in the territory of Vinnytsia industrial park, First Deputy Prime Minister, Minister of Economic Development and Trade of Ukraine Stepan Kubiv said after a meeting with the company representatives.

"The project in Ukraine will be implemented in three stages: in 2019-2020 there will be the construction of 1-1.5 hectares of new production facilities. It is planned to attract about 200-300 people," he wrote on Facebook.

According to the official, in 2020-2021 it is planned to build an additional 1-1.5 hectares of new production facilities and create jobs for 600 people, and during the last third stage in 2022-2023 to build another 1.5-2 hectares of new production facilities and expand the working staff to 1,000 people. Kubiv added that after the completion of the last stage of the project, HEAD plans to annually spend about UAH 150 million on wages for workers. "After the successful implementation of the project, the company will also consider the possibility of transferring some of its teams in the field of digital technologies or IT to Vinnytsia and moving additional production facilities to Ukraine," he said.

Head UK Ltd. is one of the world's leading manufacturers and sellers of sports equipment and clothing. The company's business includes five divisions: winter sports, racket games, diving, sportswear and licensing. The trademarks of the company are HEAD, Penn, Tyrolia, Mares, SSI, and rEvo.

Kyiv International Airport to expand terminal to service growing passenger flow – Board Chairman



The Sikorsky Kyiv international airport intends to expand Terminal A for servicing growing passenger flow, Board Chairman Denys Kostrzhevsky has said. "In the coming years we predict growth of passenger flow and the new large-scale reconstruction being conducted by Master-Avia (the company that manages the airport) is linked to this. In 2019, the airports arrival and departure capacities would be doubled," he said in an interview with Interfax-Ukraine. He said that at present, the international flight arrival zone has been re-equipped and expanded, and in the middle of May 2018 the large-scale reconstruction of Terminal A will start at the airport.



"Previously, the airport used Terminal D only for servicing domestic flights. Unfortunately, the domestic passenger traffic decreased significantly. IT practically came to nil. It was decided to re-equip a part of the facilities for servicing the arriving passengers from international flights. I cannot name the exact cost of reconstruction, as we are in the process. This is about UAH 20 million," Kostrzhevsky said.

He added that two galleries have already been built that joined Terminals D and A. The number of passport control posts doubled, the area for staying passengers has been expanded significantly. The number of luggage delivery belts was doubled.

"It is planned to add more areas, about 9,000 square meters, to Terminal A, which will double the number of check-in counters, to 40. Also, the number of passport control desks, security checkpoints will be doubled, and, as a result, the number of passengers served simultaneously will grow 2.5-fold. Now it is about 700 passengers per hour, and there are plans to bring it up to 1,500," Kostrzhevsky said.

Ryanair plans to open own data center in Ukraine

The Irish low cost air carrier Ryanair is considering the possibility of opening its own data center in Ukraine, airline executive director Michael O'Leary has said in an interview with the Ukrainian Travel Gazette. "At a meeting with Petro Poroshenko, we discussed the option of establishing our subsidiaries in Ukraine. In particular, we would be interested in the opportunity to create our own data center here. Now a similar center in Poland has more than 100 Ukrainian employees, and we need to expand the staff. It would be logical to create another such center for the collection and processing of information in the territory of Ukraine and employ here about 250 local IT specialists but not take them to Poland," he said. In addition, according to the expert, the airline in the long term is also interested in opening a center for aircraft maintenance in Ukraine, for which it is necessary to conduct an examination of the regulation of such activities in our country, including by European bodies. He also noted that the airline is interested in the employment of Ukrainian pilots and stewards.

"But this is problematic enough, since we are a European airline, and Ukraine is not a member of the European Union. All of your pilots and stewards must verify their licenses under EASA requirements, and this a time consuming process," he said.

New commercial vehicle sales in Ukraine grow by 25% in Jan-Apr, Citroen is a leader



Sales of new commercial vehicles in Ukraine in January-April 2018 grew by almost 25% year-over-year, to 4,060, the Ukrautoprom association has reported. In April, 1,187 vehicles were sold (30% up on April 2017 and almost 20% more than in March 2018).

The association said that the leader of the April market was Citroen with 223 vehicles sold (8.6-fold rise compared with April 2017 and 65% up on March 2018). Another French brand Renault was second with 191 vehicles sold (12% up on April 2017). Ford is third with 161 vehicles sold (2.2 times more than in April 2017), Fiat is fourth with a 10% decline in sales year-over-year, to 97 vehicles. Volkswagen was fifth with 76 vehicles sold (65% up).

AUTO-Consulting Group said that in contrast with the passenger car market, the truck segment showed a good pace. Ford Trucks was the leader with 28% of the Ukrainian market. Ford Trucks signed a deal with Automagistral-Yug to buy 122 Ford dump trucks.

MAZ occupied 58% of the medium truck market. Scania was third with the market share of 10%. MAN and Volvo followed the Swedish concern.

Pharmaceutical company Farmak mulling acquisition of company in Europe

Public joint-stock company Farmak, the pharmaceutical company of Ukraine of the top three largest companies in the country, is mulling the possibility of acquiring a pharmaceutical company in Europe, acting CEO Volodymyr Kostiuk has said. "Now we are looking for a company which could be bought," he told reporters.

Kostiuk said that this is the acquisition of an industrial company or a company with a product portfolio in Europe.

"Poland was the first step. Now we are looking at Hungary and Croatia. There is a concrete targeted profile. We are trying to meet it and select companies-candidates," he said.

Kostiuk said that Farmak does not set the terms for acquiring the company and behaves thoughtfully regarding the cost of the asset.

"We are not in a hurry. We want to find the company that meets our plans as fully as possible," he said.

In turn, Farmak Technical Director Andriy Hoi did not rule out that production of cancer treating medicines will be organized at the facilities of Farmak.

"These are very expensive medicines. They have a high production cost. These are highly active medications. Having several cancer treating medicines in our portfolio, including from post-Soviet solutions, we are working with leading Western companies regarding the localization of production of these medicines. We are thinking on starting a separate production line in the medium term outlook and a separate line of highly active medications," he said.

Borschahivsky Pharmaceutical Plant enters three new markets (Australia, Estonia, Portugal) in 2017



PJSC Borschahivsky Chemical and Pharmaceutical Plant (Kyiv) in 2017 began exporting its products to Australia, Estonia and Portugal, the press service of the plant has reported. At present, the plant's products are exported to 19 countries, including Lithuania, Latvia, and the CIS countries. At the same time, the share of exports in total sales in 2017 was 12.2%.



"In 2017 the company exported products worth UAH 152.3 million, which is 37% more than in the previous year," the report said.

As reported, in April 2018 the Credit-Rating agency raised the long-term credit rating of the plant to the level of uaAA+ with a stable outlook. Earlier, the plant announced its intention to expand the portfolio of veterinary drugs and biologically active additives.

PJSC Borschahivsky Chemical and Pharmaceutical Plant is one of the top 20 largest pharmaceutical manufacturers in Ukraine. It is a member of the Manufacturers of Medications of Ukraine Association.

Ukraine sees exports of oilseeds rise by 24% since 2017/2018 marketing year start



Ukraine since the beginning of the 2017/2018 marketing year (MY, July-June) has exported nearly 35 million tonnes of grains, which is 7.9% lower than in the same period of the 2016/2017 MY (38 million tonnes).

According to the department of biosecurity safety and seed raising control of the State Service of Ukraine for Food Safety and Consumers' Rights Protection, the country exported, in particular, 15.4 million tonnes of wheat, almost 4 million tonnes of barley, and 15 million tonnes of corn.

The agency noted that the country in the same period of the previous MY exported 16 million tonnes of wheat, 5.1 million tonnes of barley, and 17 million tonnes of corn.

The service said that since the start of the 2017/2018 MY (September-August) the country has exported more than 4.6 million tonnes of oilseeds, in particular more than 2.1 million tonnes of rapeseeds, 2.5 million tonnes of soybeans. On the same date of the past MY, oilseeds exports amounted to almost 3.7 million tonnes, in particular rapeseeds exports exceeded one million tonnes, soybeans stood at 2.7 million tonnes.

Pig breeding company with 100% Danish capital to build meat processing plant in Ukraine



The pig breeding company with 100% with Danish capital Goodvalley Ukraine (Ivano-Frankivsk region) plans to build a meat processing plant on the territory of Viktorivka rural council in Halych district of Ivano-Frankivsk region. According to the Halych District Administration, the memorandum of understanding was signed by the district administration, district council, town council and Goodvalley Ukraine LLC on May 4, 2018.

The discussion about the site for locating this production facility was held for the past several years.

“Several districts of Ivano-Frankivsk region competed for this investment: the choice of the location of the future production complex is linked to the fact that there are pig-breeding complexes of the company, fields for growing raw materials in Halych district, and a biogas plant is being built in the village of Tustan,” the district administration said.

As reported, Danosha from March 16, 2018 was renamed Goodvalley Ukraine.

Kyiv International Economic Forum — KIEF — is a new major international conference focused on the future of economic development. Held annually in Kyiv, it is not just an event about or for Ukraine, but an innovative forum that covers the global agenda. KIEF has been envisioned to become a leading discussion platform at an intersection of civilizations based in the capital of the biggest country in Europe.

This year Kyiv International Economic Forum supported by the Prime Minister will take place on October 18 – 19, 2018.

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